

ACBL Unit 161
Balance Sheet
As of December 31, 2018

Cash Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Bank	16,536.63
Total Checking/Savings	<u>16,536.63</u>
Other Current Assets	
Prepaid Tournament Expenses	4,020.00
Total Other Current Assets	<u>4,020.00</u>
Total Current Assets	20,556.63
Fixed Assets	
Folding Tables (160)	6,360.85
Total Fixed Assets	<u>6,360.85</u>
TOTAL ASSETS	<u>26,917.48</u>
LIABILITIES & EQUITY	
Equity	
Unrestricted Net Assets	26,409.38
Net Income	508.10
Total Equity	<u>26,917.48</u>
TOTAL LIABILITIES & EQUITY	<u>26,917.48</u>

ACBL Unit 161
Profit & Loss
January through December 2018

Cash Basis

	<u>Jan - Dec 18</u>
Income	
ACBL Reimbursemet/Subsidy	4,137.54
D-10 Reimbursement/Subsidy	506.13
Tournament Registrations	11,452.97
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Total Income	16,096.64
Expense	
ACBL Sanction Fees	2,349.02
Awards	67.95
Bank Service Charges	36.00
Charitable Contributions	300.00
Education	1,476.50
Miscellaneous	206.66
Postage	11.09
Rent	2,072.00
Tournament Expenses	
Caddies	200.00
Directors Expenses	1,041.97
Directors fees	529.00
Facility Rental	6,333.75
Food & Beverage	532.03
Tournament Expenses - Other	432.57
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Total Tournament Expenses	9,069.32
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Total Expense	15,588.54
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Net Income	508.10

ACBL Unit 161
Balance Sheet
As of December 31, 2017

Cash Basis

	<u>Dec 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Regions Bank	21,044.58
Total Checking/Savings	<u>21,044.58</u>
Other Current Assets	
Due from Tournament Coordinator	3,773.80
Prepaid Tournament Expenses	3,363.00
Total Other Current Assets	<u>7,136.80</u>
Total Current Assets	<u>28,181.38</u>
TOTAL ASSETS	<u>28,181.38</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Profit Sharing Payable	1,772.00
Total Other Current Liabilities	<u>1,772.00</u>
Total Current Liabilities	<u>1,772.00</u>
Total Liabilities	1,772.00
Equity	
Unrestricted Net Assets	24,210.02
Net Income	2,199.36
Total Equity	<u>26,409.38</u>
TOTAL LIABILITIES & EQUITY	<u>28,181.38</u>

ACBL Unit 161
Profit & Loss
January through December 2017

Cash Basis

	Jan - Dec 17
Income	
ACBL Reimbursemet/Subsidy	4,093.40
Donations	18.00
Tournament Food Sales	140.00
Tournament Registrations	65,617.00
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Total Income	69,868.40
Expense	
ACBL Sanction Fees	7,994.80
Bank Service Charges	30.00
Board Meetings	30.39
Charitable Contributions	1,160.00
Education	752.50
Office Supplies	117.99
Postage	143.88
Rent	517.00
Tournament Expenses	
Directors Expenses	5,425.94
Directors fees	13,052.00
Equipment Sharing	1,801.50
Facility Rental	18,222.84
Food & Beverage	675.00
Hospitality	10,222.61
Prizes	100.00
Profit Sharing	3,298.10
Registration	1,088.00
Tournament Expenses - Other	3,106.69
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Total Tournament Expenses	56,992.68
Unclassified	-70.20
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Total Expense	67,669.04
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Net Income	2,199.36